

Governance Roadshow

April 2026

Record annual revenues driven by strong organic growth,
both businesses stronger in H2

FY 2025 Group revenues

€40bn

FY'25 revenues

+8.9%

FY'25 org. growth

Energy Management

H1 → H2 ► **FY**

+10.1%
org. growth

+10.5%
org. growth

+10.3%
org. growth

Industrial Automation

H1 → H2 ► **FY**

-1.0%
org. growth

+7.1%
org. growth

+3.0%
org. growth

Annual Shareholders' Meeting Agenda – May 7, 2026

Ordinary Shareholders' Meeting

FY2025 Financial statements

1. Approval of statutory financial statements for the 2025 fiscal year
2. Approval of consolidated financial statements for the 2025 fiscal year
3. Appropriation of profit for the fiscal year and setting the dividend
4. Approval of regulated agreements governed by Article L. 225-38 et seq. of the French Commercial Code

Say on pay *ex-post*

5. Approval of the information on the Directors' and the Corporate Officers' compensation paid or granted for the fiscal year ending December 31, 2025 mentioned in Article L. 22-10-9 of the French Commercial Code
6. Approval of the components of the total compensation and benefits of all types paid during the 2025 fiscal year or awarded in respect of the said fiscal year to Mr. Olivier Blum in his capacity as Chief Executive Officer
7. Approval of the components of the total compensation and benefits of all types paid during the 2025 fiscal year or awarded in respect of the said fiscal year to Mr. Jean-Pascal Tricoire in his capacity as Chairman of the Board of Directors

Say on pay *ex-ante*

8. Approval of the compensation policy for the Chief Executive Officer
9. Approval of the compensation policy for the Chairman of the Board of Directors
10. Determination of the total annual compensation of the Directors
11. Approval of the Directors compensation policy

Renewal/Appointment of Directors

12. Renewal of the term of office of Mr. Anders Runevad
13. Appointment of Mrs. Elyn Shook as a Director
14. Appointment of Mr. François Jackow as a Director

Say on Climate

15. Opinion on the Company's climate strategy

Share buy-back

16. Authorization granted to the board of Directors to buy back Company shares

Annual Shareholders' Meeting Agenda – May 7, 2026

Extraordinary Shareholders' Meeting

Delegation of Authority

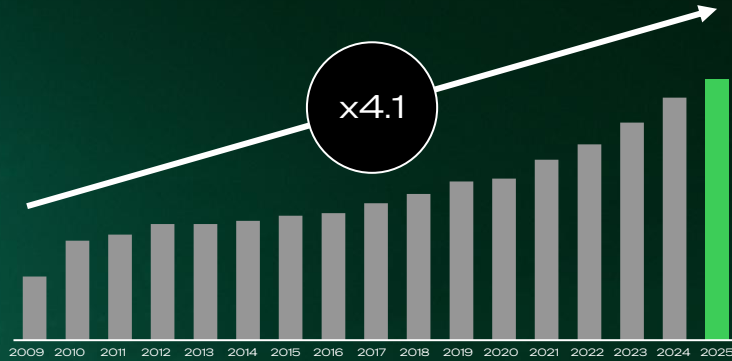
17. Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right reserved for a category of persons
18. Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right reserved for one or more named persons
19. Delegation of authority to the Board of Directors to undertake capital increases reserved for participants in a company savings plan without shareholders' preferential subscription right
20. Delegation of authority to the Board of Directors to undertake capital increases reserved for employees of certain non-French subsidiaries of the Group, directly or *via* entities acting to offer those employees benefits comparable to those offered to participants in a company savings plan without shareholders' preferential subscription right

Amendment of Articles

21. Amendment of Article 19 of the Company's Articles of Association to comply with the regulatory provisions
22. Powers for formalities

Progressive dividend: Resolution n. 3

Progressive Dividend¹ for 16th year in a row



€4.20¹

Dividend per share | +8% vs. 2024

¹ Subject to Shareholder approval on May 7, 2026 ² 5-year CAGR

Medium-terms targets as announced at CMD:

Advancing Energy Tech

Organic revenue growth of between
+7% to +10%
CAGR,
2025-2030²

Adjusted EBITA margin target:
+250bps
organic expansion
cumulatively,
2026-2030

Cash conversion:
~100%
FCF conversion as % of
net income (Group share)
2026-2030

Composition of Board of Directors after May 7, 2026 AGM (if all resolutions are approved)



Jean-Pascal Tricoire
Chairman of the Board



Giulia Chierchia
Independent Director



François Jackow
Independent Director



Abhay Parasnis
Independent Director



46%
female directors*



Fred Kindle
Vice-Chairman &
Lead Independent Director



Clotilde Delbos
Independent Director



Jill Lee
Independent Director



Anders Runevad
Independent Director



92%
independence**



Elyn Shook
Independent Director



Rita Felix
Employee Director



Laura Ding
Director representing the
employee shareholders



Bruno Turchet
Employee Director



10
different
nationalities



Philippe Knoche
Independent Director



Anna Ohlsson-Leijon
Independent Director



Lip-Bu Tan
Independent Director



Committees

Audit & Risks Governance, Nominations & Sustainability Human Capital & Remunerations Investment Digital Chair of a given committee

* Excluding consideration of the Director representing the employees

** Excluding consideration of the Director representing employee shareholders and the Directors representing the employees

Composition of Board of Directors Committees

Board of Directors

Determines the Company strategic directions and ensure their implementation in accordance with the corporate interest and while taking into account social & environmental matters

Examines all matters related to the efficient operation of the business and make decisions about any and all issues concerning the Company

Closes financial statements

Appoints/revokes the Corporate Officers and set their compensation

Calls AGM

Audit & Risks

Governance, Nominations & Sustainability

Human Capital & Remunerations

Investment

Digital



Chaired by
J. Lee

Financial statements

Appointment, renewal, independence of statutory auditors and sustainability auditors

Sustainability reporting (CSRD)

Efficiency of internal control, risk management and compliance program



Chaired by
JP. Tricoire

Composition of the Board and its Committees

Governance structure

Succession planning

Implementation of long-term commitments in terms of Sustainability

Group sustainability strategy including climate Strategy

New Chairperson to be appointed on May 7, 2026

Compensation of the Corporate officers and Directors

Employee shareholding scheme

Social impact of major re-organization projects and major human resource policies

Risk management related to human resources



Chaired by
A. Runevad

Investment policy and portfolio

M&A / divestitures

Capital deployment strategies

Reconfiguration or consolidation scenarios happening in the sector



Chaired by
A. Parasnis

Digital matters of the Group including artificial intelligence

Group's digital strategy (business model, digital offer, digital M&A)

Assess digital-related risks

Evolution of the digital landscape

Board Composition – Renewal / Appointment of Directors

Resolution n. 12 Anders Runevad



Age: 66

Nationality: Swedish

Other directorship:

Chairman of the Board of Vestas Wind Systems A/S (Denmark); Chairman of the Board of Peab AB (Sweden)

Former CEO of Vestas Wind Systems A/S.

Contribution to the Board: deep industrial and energy-transition experience, strong understanding of capital-intensive, technology-driven businesses relevant to electrification, renewables and industrial digitalization; international leadership perspective

Will continue to participate as Chairman of the Investment Committee, and serve as member of the Governance, Nominations & Sustainability.

Resolution n. 13 Ellyn Shook



Age: 62

Nationality: American

Other directorships:

Director of Baldwin Group and SanDisk (USA)

Former Chief Leadership and Human Resources Officer of Accenture

Contribution to the Board: global HR expertise, leadership and talent management practices as well as her experience as a Board member.

Will join the Human Capital & Remunerations Committee.

Resolution n. 14 François Jackow



Age: 56 years

Nationality: French

Other directorships:

Director of L'Air Liquide (France)

Chief Executive Officer of Air Liquide, a position he has held since 2022

Contribution to the Board: expertise in industrial manufacturing, technology and industry as well as his knowledge of international markets.

Will join the Human Capital & Remunerations Committee.

Compensation: Resolution n. 6

Compensation paid to CEO, Olivier Blum, from Jan 1 to Dec 31, 2025 - Say on pay *ex-post*

Fixed **€1,200,000**

Annual variable (Jan 1 to Dec 31, 2025)

PERFORMANCE CRITERIA WEIGHT (%)		ACHIEVEMENT		
		2025 Results	Achievement rate (non weighted)	Achievement rate (weighted)
Group financial indicators (70%)				
Organic sales growth	35 %	8.9%	54.3%	19%
Adj. EBITA margin improvement (org.)	25 %	0.5pts	0%	0%
Cash conversion rate	10 %	111%	175.3%	17.5%
Net Satisfaction Score (10%)	10%	4.3pts	165%	16.5%
Sustainability (20%)				
Schneider Sustainability Impact score	20 %	8.86	98.5%	19.7%
Total	100 %			72.7%

AT TARGET PAY OUT		ACHIEVEMENT RATE		2025 ACTUAL PAY-OUT	
As a % of salary	Amount	As a % of target	As a % of salary	Amount	
130%	€1,560,000	72.7%	94.51	€1,134,120	

Long-term Incentive (Performance Shares)
13,970 Performance Shares granted in March 2025
representing **€2,696,733** at IFRS Value

Pension Benefit - (Jan 1 to Dec 31, 2025)

FIXED AMOUNT	ACHIEVEMENT RATE	VARIABLE AMOUNT	TOTAL DUE
€180,000	94.51%	€170,118	€350,118 Fixed portion of €180,000 variable portion of €170,118

Other benefits

Total = **€28,987**

Employer matching contributions, Profit-sharing, Company car, Tax assistance, Supplementary Life & Disability scheme

Compensation: Resolutions n. 7 and 9

Resolution 7: Compensation paid to Chairman, from Jan 1 to Dec 31, 2025 - Say on pay *ex post*

Resolution 9: Say on Pay *ex-ante* of the Chairman for 2026

Resolution n. 7

Compensation paid to Chairman from Jan 1 to Dec 31

Fixed **€930,000**

Other benefits

Total = **€55,896**

Employer matching contributions, Profit-sharing,
Company car, Tax assistance, Supplementary Life &
Disability scheme

Resolution n. 9

Approval of the compensation policy for the Chairman of the Board of Directors

No change in compensation or benefits for 2026.

Non-compete undertaking

In the event of termination of his duties as Chairman, he will be required not to work in direct competition with Schneider Electric for a period of 12 months (without indemnification)

Other

No benefit from any annual variable compensation, LTIP, Director's fee, Extraordinary awards, Pension, severance pay, any non-compete indemnity

Compensation: Resolutions n. 10 and 11

Resolution 10: Determination of the total annual compensation of the Directors

Resolution 11: Say on Pay *ex-ante* for Board members

Rationale of the proposal:

- Maintain compensation at a competitive level and attract Board members with the required competencies in particular in software and digital activities
- Directors' compensation has not been reviewed since 2024
- Increased responsibilities and complexity of the work of the Board and associated workload
- Significantly longer travel time required to attend Board meetings in person
- Inconvenient to have to connect to digital meetings outside of working hours
- Result of a benchmarking exercise that showed that while *versus* the CAC 40, Schneider Electric is well positioned (93rd percentile), the Company is well below median for the STOXX Europe 50 (44th percentile) and the International Panel (31st percentile)

Proposed 2026 compensation policy:

- Maximum of the total compensation that may be awarded to members of the Board of Directors annually would be €3,200,000 vs. €2,800,000 currently
- Non-executive Directors will be paid:
- Fixed amount of €25,000 for membership of the Board
- For each Board meeting: €11,000 if physically attended, €6,000 if digitally attended or €8,000 if digitally attended outside of working hours
- For each Committee meeting: €4,500 per meeting attended or €6,000 per meeting digitally attended outside of working hours
- €25,000 for the yearly strategy week (half in case of digital attendance)
- Travel fees: €14,000 (for intercontinental travel) or €5,000 (for intracontinental travel)
- Additional annual payments are made to non-executive Directors to reflect the additional responsibilities and workload:
- to the Chairperson of the Audit & Risks Committee: €35,000, and the other committees: €30,000
- to the Lead Independent Director: €250,000 (with a total cap at €400,000)

Compensation | CEO compensation policy, Say on Pay *ex-ante*, Resolutions n. 8

Fixed €1,200,000

Annual Variable (% of fixed compensation)

Minimum	At target	Maximum
0%	130%	260%

2025 Implemented Change

Increase of the annual variable compensation opportunity

SUBJECT TO PERFORMANCE CRITERIA

- 35% Group Organic Sales Growth
- 25% Adjusted EBITA operating margin improvement
- 10% Group Cash conversion
- 10% Net satisfaction score
- 20% Schneider Sustainability Impact (SSI)
→ 2026 Contemplated Change: selected KPIs from the SSI to align with Imagine 2030

Pension Benefit

Fixed	15%	of fixed compensation
Variable	15%	of actual variable compensation paid

LTIP

All shares granted subject to an additional mandatory one-year holding period after the performance period of three years.

Maximum annual award, valued in accordance with IFRS standards, will be capped at 300% of the fixed compensation

PERFORMANCE CRITERIA	
40% Improvement of adjusted Earnings Per Share (EPS)	0% at the minimum threshold 75% at the intermediary objective 100% at the targeted objective 120% for overperformance performance
17.5% Relative TSR vs. STOXX Europe 50	0% at rank 26 and below (median) 50% at median (rank 25) 100% at rank 13 120% at ranks 5 to 1
17.5% Relative TSR vs. panel of 11 companies	0% at rank 7 and below 50% at median (rank 6) 100% at rank 4 120% at ranks 3 to 1
12.5% Scope 1 & 2 carbon emissions target	0% at the minimum threshold 100% at the targeted objective
12.5% Scope 3 upstream carbon intensity target	0% at the minimum threshold 100% at the targeted objective

2025 Implemented Changes

- Set the maximum cap of award as a % of fixed compensation vs. fixed + variable to avoid compounding effects
- Stop past offsetting mechanism between EPS and TSR and implement overperformance mechanism
- Replace CAC 40 by Stoxx Europe 50

2026 Contemplated Change

Adjustment of the carbon intensity methodology for Scope 3 Upstream (Y-o-Y reductions average vs. total reduction over 3yrs)


Schneider Sustainability Impact 2030

We electrify the world
towards decarbonization

Efficiency forward

- 80% Schneider Impact Revenues*
- 1.5bn MWh energy saved or electrified with our solutions, 2026-2030*
- 100% of applicable SE software deliver advanced energy and carbon insights for customers

Towards Net-Zero

- 90% reduction of Scope 1&2 CO₂ emissions, absolute vs 2017* 
- 25% reduction of Scope 3 CO₂ emissions, absolute vs 2021*

School of Energy Tech

- TBC electrical experts engaged in a Schneider training program

We reinvent our industry
towards innovation

Future-designed

- 100% of major offers in design demonstrate circular and environmental excellence

Industry catalyzer

- 1500 suppliers on a Zero Carbon Pathway to decarbonize the supply chain*
- 100% of strategic suppliers are engaged to implement advanced Decent Work practices*
- 50% of materials selected to provide superior environmental and social value

Longer, Better

- x2 growth of circular services for longer and better usage

We unlock human potential
towards equal opportunities

Inclusion for all

- 100% of senior talents engaged in their own development or the development of others
- 40% of women in leadership¹*

Power progress

- 100M people with access to sustainable electricity to power progress*
- 3M people upskilled through educational programs, including those from vulnerable communities*

We empower local communities
towards action & care

Impact starts with us

- >30% of employees volunteering to be change agents, in their communities and homes*
- 100 sites designed to care for people, nature and communities

- Annual variable compensation related KPI
- LTIP related KPI

¹The gender balance metric is a global strategic ambition. It is not connected to any incentive structure and does not apply to territories that prohibit such ambition. The Schneider Electric policy is to always select the best candidate for any position based on skills, experience and potential (irrespective of their gender, age, origin, disability, appearance, etc...).

Programs highlighted with (*) are pre-existing, and have been extended with a 2030 ambition, with potential methodology adjustments

LTIP to be granted in 2026 – Suggested methodology adjustments on KPIs for upstream scope 3 emissions

Suggested methodology adjustment, for more clarity and better alignment with Carbon pledge:

Year-over-year average reduction instead of absolute reduction over 3 year for consistent comparisons over time:

- Compare yearly emissions intensity to prior year
- Ensure pro-forma comparison, adjusted for scope, exchange rates, and consistent carbon accounting

Continue to provide transparent vesting thresholds with the same level of ambition in terms of carbon reduction:

- Minimum vesting at 4.7% average annual reduction
- Full vesting at 7.3% average annual reduction
- Same flexibility: targets can be adjusted by the Board in case of regulatory or methodological changes.

Contemplated change to the compensation policy:

For 12.5%, the vesting of the LTIP will depend upon a targeted average annual reduction of Scope 3 upstream CO₂ emissions per euro of revenue (carbon intensity) that the Group would have to reach from 2026 to 2028 (last year before the vesting in March 2029) with (i) a minimum objective of average reduction of 4.7% per year under which no vesting will occur for this criteria, (ii) a targeted objective of average reduction of 7.3% per year that the Group will have to achieve in order to vest all shares under this criteria, and (iii) a linear vesting if the actual achievement is between these two objectives.

The average annual reduction over the period will be calculated as the combined performance¹ of 3 annual percentage reductions, and each of the 3 annual reductions of the performance period will be calculated by comparing CO₂ emissions intensity of reporting year N with a pro forma of the previous year N-1 adjusted for scope, exchange rate variances, and with the same carbon accounting methodologies.

1. Combined performance of 3 annual reductions is calculated as follows: $((1+y1)*(1+y2)*(1+y3))^{(1/3)}-1$ where y1, y2 and y3 are respectively the year-on-year intensity reduction in 2026, 2027 and 2028.

Updated 2026 severance indemnity clause

In line with the commitment taken at the 2025 AGM, the severance indemnity was reviewed. The indemnity remains capped at twice the annual fixed compensation and 24 months of monthly variable received; and remains subject to the same stringent performance conditions.

Definition of the forced departure cases

The Executive Corporate Officer will be entitled to a severance indemnity in the event of a forced departure at the Company's initiative, for any reason whatsoever.

Exceptionally, termination benefits are not payable:

- in the event of gross negligence or serious misconduct;
- in the event of departure from the Company at the Executive Corporate Officer's own initiative;
- in the event of change of position within Schneider;
- in the event of the Executive Corporate Officer's retirement;
- in the event the Executive Corporate Officer reaches the age limit provided for in the Company's by-laws.

Maximum amount of the severance indemnity

In case of departure after 3 full fiscal years of mandate:

- twice the last annual fixed compensation; and
- twice the arithmetical average of annual variable compensation received or to be received in respect of the last three full years available during which he held the position of CEO that ended prior to the date of termination of his duties

In case of departure after 12 months of mandate and before 3 full fiscal years of mandate :

- twice the last annual fixed compensation; and
- 24 months of the arithmetical monthly average of annual variable compensation received or to be received in respect of each full month during which he held the position of CEO (if that period exceeds 36 months, the monthly average will be calculated based on the last 36 full months of office)

In case of departure before 12 months of mandate:

- one year of annual fixed compensation, plus one month of fixed compensation for each additional month of service; and
- twice the annual variable compensation received or to be received for the period during which he held the position of CEO

Performance condition

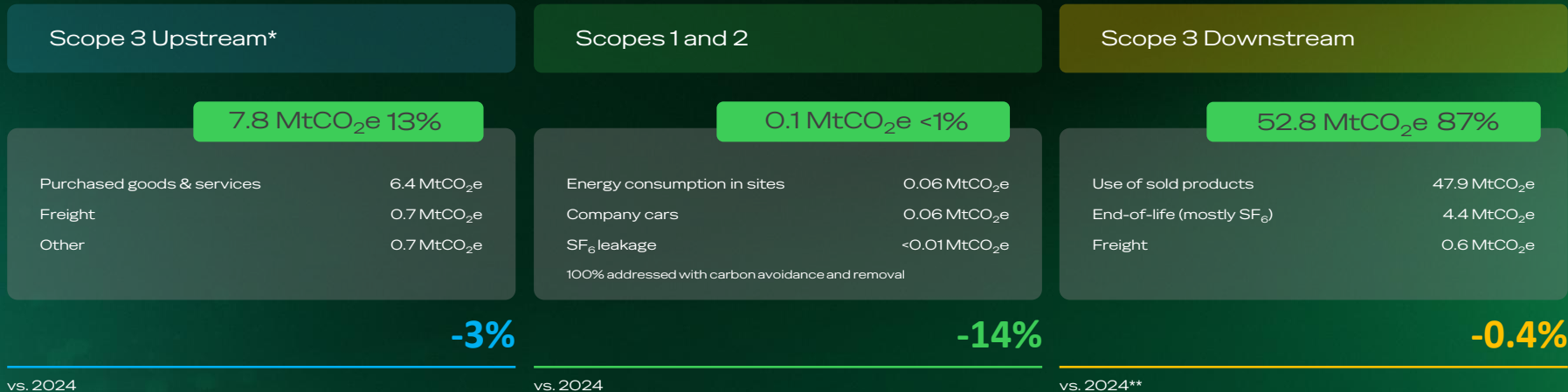
Payment of the involuntary severance indemnity is subject to fulfilment of the following performance conditions based on the average rate of achievement of the Group's performance criteria used in the annual variable compensation for the last three fiscal years preceding the date of the Board's decision:

<80%	80 – 100%	>100%
No payment	80-100% of the maximum amount, calculated on a straight-line basis	100% of the maximum payment

It being specified that:

- in case of departure during the fiscal year of the appointment, the above performance conditions will be assessed on this same fiscal year;
- in case of departure after the end of the fiscal year during which the CEO was appointed, the above performance conditions will be assessed on fiscal years available (up to 3 fiscal years) during which he held the position of CEO that ended prior to the date of termination of his duties.

Say on Climate - Progress update on Schneider Electric's carbon footprint Resolutions n. 15

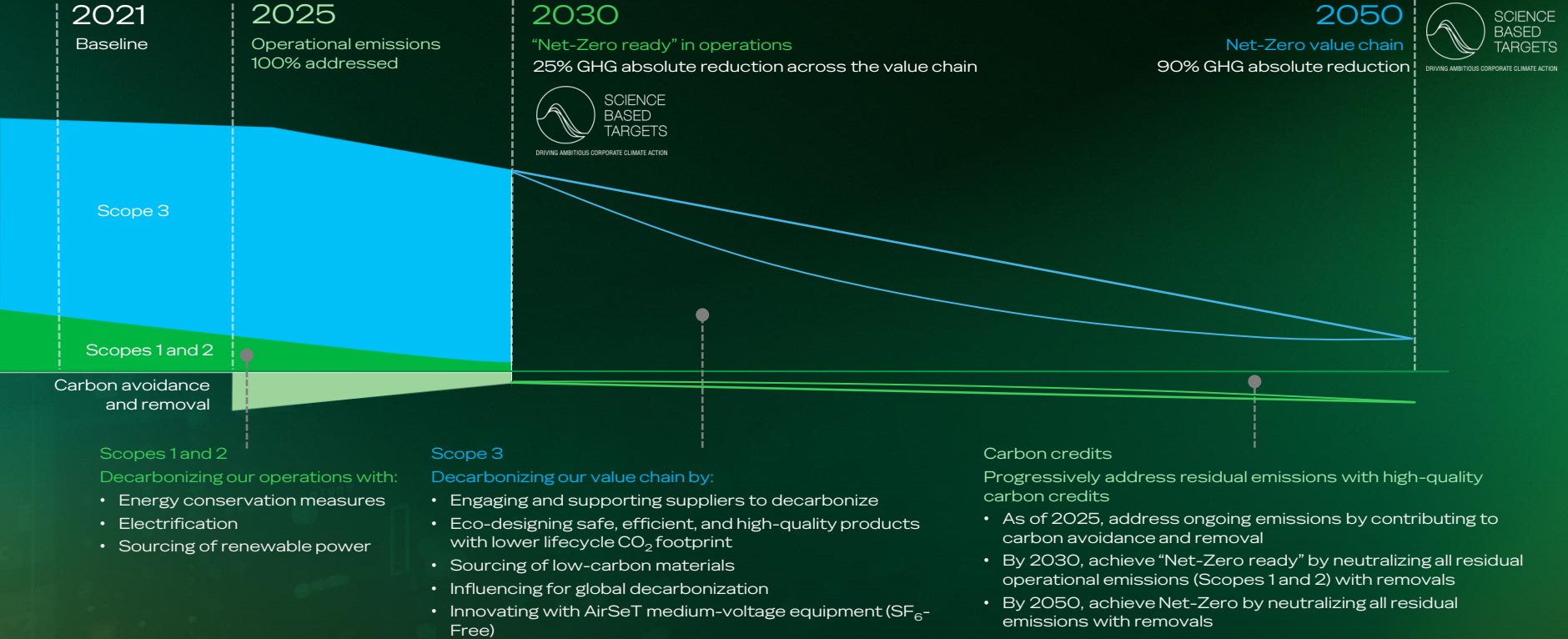


General remarks: "Mt" stands for million tons. Market-based calculations for Scopes 1 and 2. Schneider Electric's Scopes 1, 2 carbon footprint receive reasonable insurance each year, and Scope 3 carbon footprint receives limited assurance each year, both from an accredited third-party verifier.

Footnotes: * Location-based calculations for Scope 3. Starting in 2025, the Group is also publishing Scope 3 following market-based principles, reported numbers are available in the URD.

** 2021 baseline has been restated per SBTi guidance following methodological improvements and has been externally audited. 2024 has also been restated & audited on the same basis, specifically on Scope 3 downstream categories.

Schneider Electric's Net-Zero Commitment



Disclaimer: these emission trajectories are indicative and do not commit the group to annual reduction targets. Starting in 2030, several trajectories are represented to illustrate varied decarbonization pathways, depending on external factors. Proportions between Scopes 1, 2 and 3 are not exact to facilitate the visualization of our emissions reduction's trajectories. All precise carbon footprint data are published in the Group's Universal Registration Documents, in CDP Climate Change responses and are externally assured by accredited third-party verifiers.

Delivering our 2025 Sustainability commitments, creating strong impact in line with our ESG ambition



Score	Program Baseline ¹	Q4 2025	2025 Target	Program Ambition	
CLIMATE					
	1. Grow Schneider Impact revenues ²	70% 0%	75%	75%	80%
	2. Help our customers save and avoid millions of tonnes of CO ₂ emissions ³	263M 0	862M	800M	800M
	3. Reduce CO ₂ emissions from top 1,000 suppliers' operations	0% 0%	56%	49%	50%
RESOURCES					
	4. Increase green material content in our products	7% 0%	48%	50%	50%
	5. Primary and secondary packaging free from single-use plastic, using recycled cardboard	13% 0%	85%	90%	100%
TRUST					
	6. Strategic suppliers who provide decent work to their employees ⁴	1% 0%	98%	96%	100%
	7. Level of confidence of our employees to report unethical conduct ⁵	81% 0%	85%	84%	91%
EQUAL					
	8. Increase gender diversity* in: hiring (50%), front-line management (40%), and leadership teams (30%)	41% 0%	37%	45%	50%
		23% 0%	32%	35%	40%
		24% 0%	32%	30%	30%
	9. Provide access to green electricity to 50M people ⁶	30M 0	61.7M	60M	50M
GENERATIONS					
	10. Double hiring opportunities for interns, apprentices and fresh graduates ⁷	4,939 x1	x1.75	x1.8	x2
	11. Train people in energy management ⁸	281,737 0	1,090,569	1M	1M
LOCAL					
	+1. Country and Zone Presidents with local commitments that impact their communities	0% 0%	100%	100%	100%

*From 2025 onwards, diversity targets are excluded from SSI score calculation for all employees, as it shall not impact incentives in countries or entities prohibiting the establishment of such targets. The target has been restated accordingly. ¹Current cycle baseline ²Per Schneider Electric definition and methodology; 2019 baseline ³Cumulated since 2018 ⁴2022 baseline ⁵2021 baseline ⁶Cumulated since 2009 ⁷2019 baseline

Annexes

2025 Schneider Sustainability External & Relative Index (SSERI)



2025 Schneider Electric score	A	85/100	87/100	7.1 ("Negligible risk")
Progress vs 2025	Unchanged	-1 pt	+2 pts	-2.7
Industry Average Score	B-	32/100	55/100	28.7
Highlights	15 th year in A-list	Index inclusion announcement shifted to April 2026	Platinum medal for the 6 th year in a row	Included I Euronext World 120 & Europe 120 indices
Assessed universe (# of companies)	22,000	12,000	150,000	14,000

1. For 2025, the results of DJSI were not taken into consideration as the S&P Global decided to publish the indices inclusion only after the vesting date and were therefore not known at this date. The 2025 calculation was thus performed on the other three branches only; 2. Euronext World 120 and Euronext Euro 120 indices were based on Sustainalytics rating in 2025, following the discontinuation of Vigeo Eiris. In Sustainalytics, the lower the score is, the better

Summary of the proposed financial authorizations and delegations

Resolution #	Financial Delegations	Duration and Expiration	Possibility of use during a takeover period	Maximum nominal amount for equity-linked securities	Maximum ceiling in euros or as % of the share capital
Issuance without shareholders' preferential subscription right ¹					
17 th	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right reserved for a category of persons	18 months (Nov. 2027)	No	€7B	€224M (56 million shares) i.e. 9.7% of the share capital €224M (56 million shares) i.e. 9.7% of the share capital Issue of shares: €224M (56 million shares) i.e. 9.7% of the share capital Equity-linked securities: €7B
18 th	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right reserved for a named person	18 months (Nov. 2027)	No	€7B	
Employee share issues					
19 th	Delegation of authority to the Board of Directors to undertake capital increases reserved for participants in a company savings plan without shareholders' preferential subscription right	26 months (July 2028)	No	-	€46M (11.5 million shares) i.e. 2.0% of the share capital €24M (6 million shares) i.e. 1.0% of the share capital €46M (11.5 million shares) i.e. 2.0% of the share capital
20 th	Delegation of authority to the Board of Directors to undertake capital increases reserved for employees of certain non-French subsidiaries (outside of a group savings plan) without shareholders' preferential subscription right	18 months (Nov. 2027)	No	-	

(1) Within overall ceiling for issues capped at EUR 800 million, i.e. 34.74% in aggregate, set by the 2025 AGM