

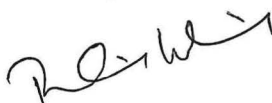
**Limited Review Report on unaudited financial results for the quarter ended December 31, 2023
and year to date results for the period from April 01, 2023 to December 31, 2023****To the Board of Directors of Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ("the Company") for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

**Pankaj Walia**

Partner

Membership No.: 509590

UDIN No.: 24509590BKFNV17007



Place: Gurugram

Date: February 08, 2024

Statement of Financial Results for the Quarter and nine months ended December 31, 2023

[Rupees (Rs.) Lakh except earning per share data]

Particulars	Quarter ended			Year to date		Year ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
Income						
Revenue from operations	74,387	49,581	57,438	173,493	136,668	177,719
Other income	163	172	270	567	825	1,220
Total Income (I)	74,550	49,753	57,708	174,060	137,493	178,939
Expenses						
Cost of raw material and components consumed	43,705	31,769	37,555	102,867	93,848	121,894
Purchase of traded goods	423	1,153	1,083	3,744	3,072	5,229
Changes in Inventories of finished goods, work-in-progress and traded goods	4,122	(1,211)	2,106	4,913	(2,087)	(6,269)
Employee benefits expense	7,336	6,456	5,767	20,727	17,730	23,588
Finance costs	1,236	1,238	1,356	3,651	3,870	5,304
Depreciation and amortization expense	576	569	458	1,654	1,342	1,854
Other expenses	7,756	5,151	5,031	18,988	13,430	16,506
Total Expenses (II)	65,154	45,125	53,356	156,544	131,205	168,106
Profit before exceptional items and tax	9,396	4,628	4,352	17,516	6,288	10,833
Exceptional items	-	342	-	342	(1,590)	(1,530)
Profit before tax	9,396	4,286	4,352	17,174	7,878	12,363
Tax expenses						
Current tax	1,000	-	-	1,000	-	-
Deferred tax	(701)	-	-	(701)	-	-
Total tax expense	299	-	-	299	-	-
Profit for the period	9,097	4,286	4,352	16,875	7,878	12,363
Other Comprehensive Income/(loss)						
Items that will not be reclassified to profit and loss (net of tax)						
-Remeasurement of the defined benefit plan	-	(306)	-	(306)	-	(868)
-Income tax effect on defined benefit plan	77	-	-	77	-	-
-Income tax effect on impact of revaluation of property, plant and equipment (refer note 4)	(2,245)	-	-	(2,245)	-	-
Items that will be reclassified subsequently to profit or loss						
-Fair value of cashflow hedges through other comprehensive income	292	48	968	(228)	(340)	1
-Income tax effect on cash flow hedges	57	-	-	57	-	-
Total Comprehensive Income	7,278	4,028	5,320	14,230	7,538	11,496
Other equity	-	-	-	-	-	10,326
Paid-up equity share capital (face value of Rs. 2/- each.)	4,782	4,782	4,782	4,782	4,782	4,782
Earnings per equity share (EPS) (not annualised)						
Basic and diluted EPS (of Rs. 2/- each.)	3.80	1.79	1.82	7.06	3.29	5.17

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 08, 2024.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments made thereunder.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, i.e. single primary business segment viz. product and systems for electricity distribution, hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- During the current quarter, the Company's brought forward losses and unabsorbed depreciation under the Income Tax Act, 1961 have been fully utilised, which has resulted in the recognition of income tax expense and deferred tax liabilities (net). Deferred tax liabilities (net) include those created pursuant to impact of revaluation of property, plant and equipment (Rs. 2,245 lakh) at the date of Ind AS transition (i.e. April 1, 2016), the effect of same has been considered and disclosed as other comprehensive income.
- Previous period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification.

Place: Gurugram
Date: February 8, 2024

By Order of the Board,
For Schneider Electric Infrastructure Limited

Udai Singh
Managing Director & CEO
DIN : 10311583

