

February 13, 2018

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol : SCHNEIDER

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Scrip Code : 534139

The General Manager-Operation
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-22104492/4500/4468

Scrip Code : 10030003

Dear Sir,

Sub: **Unaudited Financial Results for the third quarter ended December 31, 2017 along with outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in their meeting held today have approved the Unaudited Financial Results of the Company for the third quarter ended December 31, 2017. A copy of Results along with the limited review report by the auditors of the Company is attached herewith for your records please.

This is to further inform you that Ms. Sonali Kaushik, Woman Director of the Company has resigned from the Board, pursuant to change in her responsibilities within Schneider Group and relocation to France.

To fill up the position of Woman Director in the Company caused by resignation of Ms. Sonali Kaushik, the Board in today's meeting appointed Ms. Bidisha Nagaraj as an Additional Director, effective from the date of allotment of Director Identification Number (DIN) up to the date of the next Annual General Meeting of the Company or the last date on which the Annual General Meeting should have been held, whichever is earlier.

Thanking you,

Yours faithfully,
For Schneider Electric Infrastructure Limited


(Anil Rustgi)
Company Secretary

Encl: As above

Schneider Electric Infrastructure Limited

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India

Corporate Office : 9th & 10th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurgaon -122002, Haryana, India

Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.infra.schneider-electric.co.in

CIN : L31900GJ2011PLC064420

Statement of Unaudited Financial Results for the Quarter and Nine month ended December 31, 2017

(Rupees Millions except earning per share data)

Particulars	Quarter ended			Nine month ended	
	Dec 31, 2017 (Unaudited)	Sep 30, 2017 (Unaudited)	Dec 31, 2016 (Unaudited)	Dec 31, 2017 (Unaudited)	Dec 31, 2016 (Unaudited)
Income					
Revenue from operations	4,704.57	2,697.25	4,631.24	10,486.31	10,607.15
Other income	86.69	135.29	119.35	233.54	162.23
Total Income (I)	4,791.26	2,832.54	4,750.59	10,719.85	10,769.38
Expenses					
Cost of raw material and components consumed	3,264.22	1,982.23	2,434.28	7,249.58	6,497.61
Purchase of traded goods	25.87	26.87	52.04	60.23	93.98
Changes in Inventories of finished goods, work-in-progress and traded goods	156.06	(121.07)	491.72	73.85	64.04
Excise duty on sale of goods	-	-	353.26	196.83	882.02
Employee benefits expense	461.91	452.03	478.53	1,387.76	1,340.22
Finance costs	105.08	114.92	115.43	315.35	328.82
Depreciation and amortization expense	72.81	65.15	66.78	203.25	196.09
Other expenses (Refer Note 6)	778.35	421.59	670.83	1,650.19	1,480.33
Total Expenses (II)	4,864.30	2,941.72	4,662.87	11,137.04	10,883.11
Profit/(loss) before exceptional items and tax	(73.04)	(109.18)	87.72	(417.19)	(113.73)
Exceptional Items (Refer Note 8)	-	-	22.20	-	72.34
Profit/(loss) before tax	(73.04)	(109.18)	65.52	(417.19)	(186.07)
Tax expenses					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
Total tax expense	-	-	-	-	-
Profit/ (loss) for the period	(73.04)	(109.18)	65.52	(417.19)	(186.07)
Other Comprehensive Income/(Loss)					
Items that will not be reclassified to profit and loss					
-Remeasurement of the defined benefit plan (net of tax)	1.28	(10.18)	(3.28)	(17.89)	(9.84)
Total Comprehensive Income/(loss)	(71.76)	(119.36)	62.24	(435.08)	(195.91)
Paid-up equity share capital (face value of Rs 2/- each)	478.20	478.20	478.20	478.20	478.20
Earnings per equity share (EPS) (not annualised)					
Basic and diluted EPS before extraordinary items (of Rs 2/- each)	(0.30)	(0.50)	0.26	(1.82)	(0.82)
Basic and diluted EPS after extraordinary items (of Rs 2/- each)	(0.30)	(0.50)	0.26	(1.82)	(0.82)



Notes :

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2018.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date being April 1, 2016) and accordingly, the financial results for the quarter and nine month period ended December 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Ind AS financial results and financial information for the quarter and nine month period ended December 31, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4 Goods and Service Tax ("GST") has been implemented effective 1 July 2017 which has replaced various indirect taxes including excise duty. As per relevant accounting principles under Ind AS, revenue was required to be reported inclusive of excise duty but net of other Indirect taxes. Accordingly, revenue from operations for the first quarter of current financial year included in nine month period ended 31 December 2017, for the quarter ended 31 December 2016, nine months period ended 31 December 2016 are reported inclusive of excise duty but of all other taxes. Revenue from operations for the quarter ended 31 December 2017 and 30 September 2017 and for the nine month period ended 31 December 2017 (Except for first quarter of current financial year) is net of taxes including GST.
- 5 Reconciliation of the net profit for quarter and nine month period ended December 31, 2016 between Ind AS compliant results as reported above with results reported in previous year under previous GAAP are given below :

Particulars	(Rupees Millions)	
	Quarter ended Dec 31, 2016	Nine Month ended Dec 31, 2016
Net profit/(loss) as reported under Previous GAAP	96.86	(102.25)
Cost of share based payments to the employees by a group entity	(8.39)	(25.16)
Depreciation impact of Fair Value considered as deemed cost of Property, Plant & Equipment	(2.83)	(8.49)
Actuarial loss on employee defined benefit plan recognised in other comprehensive income	3.28	9.84
Measurement of financial liabilities at amortised cost	(20.64)	(60.42)
Others	(2.76)	0.41
Net profit/(loss) for the period under Ind AS	65.52	(186.07)
Other Comprehensive Income		
Items that will not be reclassified to profit and loss		
- Remeasurement of the defined benefit plan (net of tax)	(3.28)	(9.84)
Total Comprehensive Income under Ind AS as reported	62.24	(195.91)

- 6 Other expenses includes provision for doubtful trade receivables of Rs. 365.38 million, Rs. Nil, Rs. 106.33 million, Rs. 365.38 million and Rs. 146.36 million for quarter ended December 31, 2017, September 30, 2017, December 31, 2016 and nine month ended December 31, 2017 and December 31, 2016 respectively.
- 7 As the Company's business operations fall within a single primary business segment viz. product and systems for electricity distribution, the disclosure requirements of Ind AS 108 Operating Segments prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder, are not applicable.
- 8 Exceptional items mainly represents expenses relating to employee settlements, which are incurred as part of organisation restructuring for higher efficiency undertaken by the Company.
- 9 Prior period figures have been reclassified/regrouped wherever necessary, to correspond with those of the period classification.

Place: Gurgaon
Date: February 13, 2018



By Order of the Board,
For Schneider Electric Infrastructure Limited

(Signature)
Prakash Kumar Chandraaker
Managing Director



Limited Review Report**Review Report to
The Board of Directors
Schneider Electric Infrastructure Limited**

We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766

Place: Gurgaon

Date: February 13, 2018

