

July 27, 2018

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), MUMBAI 400 051
Fax # 022-2659 8237/8238/8347/8348

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI 400 001
Fax # 022-2272 3121/2037/2039

Symbol: SCHNEIDER**Scrip Code No. 534139**

Dear Sir(s),

The Board of Directors of the Company at their meeting held today, have considered and approved:

1. the Unaudited Financial Results of the Company for the First quarter ended June 30, 2018;
2. the appointment of Ms. Bhumika Sood as Company Secretary and Compliance Officer w.e.f. July 27, 2018, pursuant to the recommendation of Nomination and Remuneration Committee;
3. the re-appointment of Mr. Vinod Kumar Dhall, Mr. VS Vasudevan and Mr. Ranjan Pant Independent Directors, for a second and final term of 3 years effective from expiry of their current term i.e. from May 21, 2019 till May 20, 2022, based on recommendations made by Nomination and Remuneration Committee.

In this regard, please find enclosed herewith the following:

1. The Unaudited Financial Results of the Company for the First Quarter ended June 30, 2018 ('Quarterly Financial Results');
2. Limited Review Report for the Quarterly Financial Results from our Statutory Auditors, M/s S.R. Batliboi & Co., LLP Chartered Accountants in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'); The report of Auditors is with unmodified opinion w.r.t. the Quarterly Financial Results.
3. Below is the brief profile of Ms. Bhumika Sood:
Ms. Bhumika Sood is a qualified Company Secretary and Law graduate from Delhi University. Ms. Sood holds a diploma in Intellectual Property Rights and additional degree in MBA (finance). She has over 14 years of rich experience in handling multi-disciplinary areas of core secretarial, regulatory and compliance function while handling public issues (IPOs), ESOPs, Corporate Restructuring, domestic/cross border mergers & acquisition and allied regulatory and Legal Affairs for organizations of repute.
4. Profile of Directors being re-appointed are enclosed separately. Further, the directors are not connected inter-se.

The meeting of the Board of Directors of the Company dated July 27, 2018 commenced at 4:30 pm and concluded at 6:15 pm.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,
For **Schneider Electric Infrastructure Limited**


(Prakash Kumar Chandraker)
Managing Director and CEO

Encl: As above

Statement of Unaudited Financial Results for the Quarter ended June 30, 2018

(Rupees Millions except earning per share data)

Particulars	Quarter ended		Year ended	
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Income				
Revenue from operations	3,433.15	2,850.24	3,084.49	13,336.55
Other income	48.52	70.84	11.56	247.47
Total Income (I)	3,481.67	2,921.08	3,096.05	13,584.02
Expenses				
Cost of raw material and components consumed	2,390.76	2,426.47	2,003.13	9,676.05
Purchase of traded goods	16.86	103.72	7.49	163.95
Changes in Inventories of finished goods, work-in-progress and traded goods	57.91	(550.36)	38.86	(476.51)
Excise duty on sale of goods	-	-	196.83	196.83
Employee benefits expense	456.74	458.00	473.82	1,845.76
Finance costs	105.83	120.16	95.35	435.51
Depreciation and amortization expense	70.49	65.52	65.29	268.77
Other expenses	289.62	527.10	450.25	2,120.38
Total Expenses (II)	3,388.21	3,150.61	3,331.02	14,230.74
Profit/(loss) before exceptional items and tax	93.46	(229.53)	(234.97)	(646.72)
Exceptional Items (Refer Note 6)	16.76	-	-	-
Profit/(loss) before tax	76.70	(229.53)	(234.97)	(646.72)
Tax expenses				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Total tax expense	-	-	-	-
Profit/ (loss) for the period	76.70	(229.53)	(234.97)	(646.72)
Other Comprehensive Income/(Loss)				
Items that will not be reclassified to profit and loss				
-Remeasurement of the defined benefit plan (net of tax)	(1.02)	13.99	(8.99)	(3.90)
Total Comprehensive Income/(Loss)	75.68	(215.54)	(243.96)	(650.62)
Paid-up equity share capital (face value of Rs 2/- each)	478.21	478.21	478.21	478.21
Earnings per equity share (EPS) (not annualised)				
Basic and diluted EPS before extraordinary items (of Rs 2/- each)	0.32	(0.96)	(0.98)	(2.70)
Basic and diluted EPS after extraordinary items (of Rs 2/- each)	0.32	(0.96)	(0.98)	(2.70)





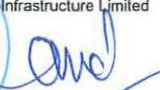

Notes :

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 27, 2018.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- 3 Goods and Service Tax ("GST") has been implemented effective July 1, 2017 which has replaced various indirect taxes including excise duty. As per relevant accounting principles under Ind AS, revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for the period ended June 30, 2017 and for the financial year ended March 31, 2018 (which includes financial results for the three months period ended June 30, 2017) are reported inclusive of excise duty but net of all other taxes. Revenue from operations for the quarter ended March 31, 2018 is net of taxes including GST.
- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 As the Company's business operations fall within a single primary business segment viz. product and systems for electricity distribution, the disclosure requirements of Ind AS 108 Operating Segments prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder, are not applicable.
- 6 Exceptional items mainly represents expenses relating to employee settlements, which are incurred as part of organisation restructuring for higher efficiency undertaken by the Company.
- 7 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year to date figures upto 31st December, 2017, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 8 Prior period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification.

Place: Gurugram
Date: July 27, 2018



By Order of the Board,
For Schneider Electric Infrastructure Limited



Prakash Kumar Chandraker
Managing Director

Limited Review Report

**Review Report to
The Board of Directors
Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Schneider Electric Infrastructure Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Vishal Sharma
per Vishal Sharma
Partner
Membership No.: 096766



Place : Gurugram
Date : July 27, 2018

Brief Profile of Vinod Kumar Dhall

Mr. Vinod Kumar Dhall was in the Indian Administrative Service (IAS) where he worked at very high levels in government, at policy as well as executive levels. As Secretary, Ministry of Corporate Affairs, he introduced path-breaking reforms, such as enactment of the Competition Act, corporate insolvency law and enhancing corporate governance provisions. He set up the Serious Frauds Investigation Office and initiated the pioneering E-governance project MCA21. He has long experience in economic and industrial matters and regulatory experience including as Member, SEBI and in Insurance. As Chairman / CEO of public sector companies, he has direct commercial experience. He also worked overseas with United Nations organizations.

Mr. Dhall is identified with the origin and growth of the Indian competition law, and was the first Chairman (actg) of the Competition Commission of India (CCI). He set up the CCI, established the framework of its policies and procedures for mergers and antitrust cases, draft regulations, analytical models, and the deploying of core staff with requisite training; these have formed the foundations of the working of the CCI. Mr. Dhall also set up one of the first competition law practices in India and is well known for handling complex competition matters of several Indian and multinational companies. His highly regarded book on Competition Law is one of the first books on the subject in India.

He is on the Boards of Directors of a number of leading Companies, and is / has been member of various juries for awards in areas like corporate social responsibility and corporate governance.

Brief Profile of Mr. Ranjan Pant

Mr. Ranjan Pant is a global strategy management consultant and change management leader. Mr. Pant is an independent director on the Boards of several companies.

Mr. Pant was a strategy consultant at a major global firm, where he led the worldwide Utility Practice. While at GE he led change management initiatives.

He received an MBA from The Wharton School, University of Pennsylvania and a Bachelor in Engineering from the Birla Institute of Technology and Science, Pilani.

Brief Profile of Mr. Vishar Subramanian Vasudevan

Mr. Vishar Subramanian Vasudevan held the position of CFO at Dr. Reddy's Laboratories Limited, responsible for Finance and Investor Relations for a period of 23 years. During this period Dr. Reddy's transformed itself from a start up to a US \$ 1 Bn company and was listed in NYSE.

He contributed to molding the Company, post economic liberalization from 1991 onwards (and for Export sector from 1986 onwards)

He was instrumental in putting together innovative financial structures for the company's R&D activities and Product Development activities – also a case study in Harvard Business School and complimented by Dr. Anji Reddy as 'Innovations need not happen in labs alone, they can also happen in finance'.

Mr. Vasudevan also held the position of Head of European Operations for a period of 3½ years based in London and during this tenure was responsible for developing the European market for Dr. Reddy's through a series of organic and inorganic moves. As a member of Management Council at Dr. Reddy's, CFO and being on Board of companies in Europe and India, was a key member for developing the strategy and driving execution for Dr. Reddy's growth.

He enabled the company to establish very progressive Corporate Governance policies and practices including ahead of time compliance with Sarbanes Oxley Act and Clause 49 requirements, brought board practices to a world class level in terms of information sharing, analysis of competitor information, detailed analysis and benchmarking of Company information to facilitate decision making. He was a key participant in transforming the company from a regional API manufacturer to a global corporation and key player in formulating strategy and corporate policies.

He is also on the Board of Schneider Electric President Systems Ltd. Currently he is also doing Equity research and portfolio management with a team of young Management Graduates.