

## Schneider Electric consensus

8 April 2026 – Pre-Q1 2026 release consensus based on forecasts for Schneider Electric.

The following brokers contributed (alpha order): *AlphaValue, Banco Santander, BernsteinSG, BNP Paribas, BofA, CIC Market Solutions, CICC, Citi, Deutsche Bank, Evercore, Goldman Sachs, HSBC, Jefferies, JP Morgan, Morgan Stanley, Oddo, Oxcap Analytics, RBC Capital Markets, Rothschild & Co Redburn, UBS and Vertical Research Partners.*

The following brokers did not contribute on this occasion (alpha order): *Barclays, Morningstar and Kepler Cheuvreux*

Note: Consensus submissions were gathered in the period 27 March 2026 – 7 April 2026.

Period	4Q25		1Q26		1H26		2025		2026		2027		2028	
EURm	Reported	Estimates	count	Estimates	count	Reported	Estimates	count	Estimates	count	Estimates	count	Estimates	count
<b>Group</b>														
<b>Revenue</b>	<b>11 095</b>	<b>9 763</b>	21	<b>20 565</b>	20	<b>40 152</b>	<b>43 265</b>	21	<b>46 983</b>	21	<b>50 741</b>	21		
<i>Organic growth %ch Y/Y</i>	+10,7%	+10,1%	21	+9,9%	20	+8,9%	+9,6%	21	+8,6%	21	+8,0%	21		
<i>Fx impact on sales (EURm)</i>	-701	-517	20	-694	19	-1 556	-762	20	-44	19	-29	18		
<i>Scope impact on sales (EURm)</i>	64	18	18	16	17	296	14	18	37	18	35	18		
<b>Gross Profit</b>				<b>8 700</b>	11	<b>16 895</b>	<b>18 403</b>	18	<b>20 195</b>	18	<b>22 015</b>	18		
<b>Adj. EBITA</b>				<b>3 804</b>	19	<b>7 520</b>	<b>8 362</b>	21	<b>9 422</b>	21	<b>10 481</b>	21		
<i>Adj. EBITA margin</i>				18,5%	19	18,7%	19,3%	21	20,1%	21	20,7%	21		
<i>Organic expansion of Adj. EBITA margin (in basis points)</i>				52	7	50	72	12	70	12	62	12		
<b>EBIT</b>				<b>3 684</b>	16	<b>7 156</b>	<b>8 034</b>	20	<b>9 118</b>	20	<b>10 318</b>	20		
<b>EBIT</b>				<b>3 460</b>	16	<b>6 699</b>	<b>7 583</b>	20	<b>8 667</b>	20	<b>9 868</b>	20		
<i>Net financial income/(loss)</i>				-284	17	-519	-597	21	-476	21	-429	21		
<i>Income tax expense</i>				-762	17	-1 455	-1 668	21	-1 952	21	-2 243	21		
<b>Net income (Group share)</b>				<b>2 371</b>	16	<b>4 163</b>	<b>5 235</b>	20	<b>6 160</b>	20	<b>7 098</b>	20		
<b>Adj. Net Income (Group share)</b>				<b>2 495</b>	12	<b>4 829</b>	<b>5 530</b>	17	<b>6 405</b>	17	<b>7 224</b>	17		
<b>EPS</b>				4,21	16	7,41	9,30	20	10,96	20	12,66	20		
<i>Adj EPS</i>				4,46	12	8,59	9,87	17	11,46	17	12,95	17		
<b>DPS</b>						4,20	4,57	20	5,06	20	5,64	20		
<i>Free cash flow</i>				1 453	11	4 635	5 112	21	6 091	21	6 978	21		
<i>Net Financial Debt (excl. IFRS16, excl net Pension Deficit)</i>				13 874	6	13 721	11 149	17	8 208	17	4 700	17		
<b>Divisions</b>														
<b>Revenue EURm</b>														
<b>Energy Management</b>	<b>9 199</b>	<b>8 001</b>	21	<b>17 020</b>	20	<b>33 130</b>	<b>35 938</b>	21	<b>39 194</b>	21	<b>42 488</b>	21		
<i>Energy Management - North America</i>	3 851	3 387	15	7 267	14	13 885	15 572	14	17 416	14	19 176	14		
<i>Energy Management - Europe</i>	2 407	1 954	15	4 112	14	8 223	8 741	14	9 288	14	9 838	14		
<i>Energy Management - China &amp; East Asia</i>	1 289	1 206	15	2 580	14	5 007	5 302	14	5 659	14	6 042	14		
<i>Energy Management - South Asia &amp; International</i>	1 652	1 458	15	3 079	14	6 015	6 397	14	6 929	14	7 452	14		
<b>Industrial Automation</b>	<b>1 896</b>	<b>1 762</b>	21	<b>3 545</b>	20	<b>7 022</b>	<b>7 327</b>	21	<b>7 789</b>	21	<b>8 253</b>	21		
<i>Industrial Automation - North America</i>	417	373	15	767	14	1 553	1 599	14	1 701	14	1 800	14		
<i>Industrial Automation - Europe</i>	612	541	15	1 101	14	2 154	2 269	14	2 398	14	2 519	14		
<i>Industrial Automation - China &amp; East Asia</i>	379	448	15	880	14	1 657	1 741	14	1 857	14	1 974	14		
<i>Industrial Automation - South Asia &amp; International</i>	488	397	15	793	14	1 658	1 725	14	1 839	14	1 951	14		
<b>Organic Growth</b>														
<b>Energy Management</b>	<b>+11,2%</b>	<b>+11,1%</b>	21	<b>+10,6%</b>	20	<b>+10,3%</b>	<b>+10,4%</b>	21	<b>+9,1%</b>	21	<b>+8,4%</b>	21		
<i>Energy Management - North America</i>	+19,4%	+16,3%	15	+15,6%	14	+17,0%	+14,6%	14	+11,6%	14	+10,0%	14		
<i>Energy Management - Europe</i>	+5,7%	+8,0%	15	+7,6%	14	+2,7%	+6,8%	14	+6,2%	14	+5,8%	14		
<i>Energy Management - China &amp; East Asia</i>	+4,5%	+6,2%	15	+6,0%	14	+5,0%	+6,8%	14	+6,6%	14	+6,7%	14		
<i>Energy Management - South Asia &amp; International</i>	+8,0%	+9,2%	15	+8,7%	14	+11,5%	+9,3%	14	+8,4%	14	+7,6%	14		
<b>Industrial Automation</b>	<b>+8,2%</b>	<b>+5,5%</b>	21	<b>+6,2%</b>	20	<b>+3,0%</b>	<b>+6,2%</b>	21	<b>+6,3%</b>	21	<b>+5,9%</b>	21		
<i>Industrial Automation - North America</i>	+4,9%	+4,3%	15	+5,6%	14	+0,3%	+6,0%	14	+6,2%	14	+5,8%	14		
<i>Industrial Automation - Europe</i>	+7,3%	+5,8%	15	+6,6%	14	+2,5%	+5,9%	14	+5,6%	14	+5,0%	14		
<i>Industrial Automation - China &amp; East Asia</i>	+6,0%	+4,9%	15	+5,8%	14	+2,1%	+6,1%	14	+6,5%	14	+6,2%	14		
<i>Industrial Automation - South Asia &amp; International</i>	+14,2%	+7,1%	15	+6,9%	14	+7,3%	+6,9%	14	+6,6%	14	+6,0%	14		
<b>Adj. EBITA EURm</b>														
<i>Energy Management</i>				3 711	18	7 235	8 051	21	9 001	21	9 953	21		
<i>Industrial Automation</i>				531	18	994	1 137	21	1 315	21	1 478	21		
<i>Central Function &amp; Digital Costs</i>				-437		-709	-826		-894		-951			
<b>Group</b>				<b>3 804</b>	18	<b>7 520</b>	<b>8 362</b>	21	<b>9 422</b>	21	<b>10 481</b>	21		
<b>EBITA Adjusted Margin</b>														
<i>Energy Management</i>				21,8%	18	21,8%	22,4%	21	23,0%	21	23,4%	21		
<i>Industrial Automation</i>				15,0%	18	14,2%	15,5%	21	16,9%	21	17,9%	21		
<b>Group</b>				<b>18,5%</b>	18	<b>18,7%</b>	<b>19,3%</b>	21	<b>20,1%</b>	21	<b>20,7%</b>	21		

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