



California Climate Disclosure

Turning challenge into opportunity

The Climate Corporate Data Accountability Act and Climate-Related Financial Risk Act passed in the state of California now requires certain companies to disclose their Scope 1, 2, and 3 emissions as well as disclose their climate-related financial risks in accordance with the TCFD recommendations. **This will involve deeper analysis, greater transparency and more comprehensive climate-disclosure for thousands of companies**



SB-253 - Climate Corporate Data Accountability Act:

Will require public/private entities, with annual revenue exceeding \$1 billion and doing business in California, to disclose their direct (Scope 1), indirect (Scope 2) and value chain (Scope 3) greenhouse gas (GHG) emissions.



SB-261 Greenhouse gases: climate-related financial risk:

Will require public/private entities, with annual revenue exceeding \$500 million and doing business in California, to disclose climate-related financial risks pursuant to the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and measures adopted to reduce and adapt to such climate-related financial risks.

Our Approach:

Gap Assessment

- Assessment of emissions methodology
- CA Disclosure Rule and Reasonable Assurance Education: *What are the CA Climate Laws and how do they impact you?*

Optional Support:

- Information gathering and readiness assessment

SB-253 Reporting

- Scope 1 and 2 inventory
- Scope 3 evaluation to confirm relevant categories
- Scope 3 GHG inventory
- Inventory Management Plan (IMP)
- Disclosure report draft

Optional Support:

- Stakeholder mapping
- Assurance Matrix

SB-261 Compliance

- Climate-related financial risk and opportunity assessment
- Site-level physical hazard analysis
- Scenario Analysis
- Disclosure Language Drafting

Optional Support:

- Governance Gap Assessment

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Who will be required to disclose?	Public/private entities formed in the U.S. with annual revenue exceeding \$500M under SB 261, and \$1B under SB 253 and doing business in California
What will be required to disclose?	<ul style="list-style-type: none">• Scope 1, 2 and 3 GHG emissions for the prior fiscal year• Climate-related financial risks in accordance with TCFD & measures taken to mitigate/adapt to these risks
How to disclose?	<p>SB 253: Report to an “emissions reporting organization” (digital platform)</p> <p>SB 261: Publicly available on the company’s website in a separate climate-related financial risk report</p>
At what cadence to disclose?	<p>SB 253: 2026 (Scope 1 & 2 for FY25) 2027 (Scope 3 for FY26) Annually thereafter</p> <p>SB 261: 2026 and biennially thereafter</p>
Assurance timeline?	<p>SB 253: Scopes 1&2 2026 – Limited Assurance 2030 – Reasonable Assurance</p> <p>Scope 3 2030 – Limited Assurance</p>

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